SGXNET ANNOUNCEMENT DATED 20 JUNE 2008
NOTICE OF ANNUAL GENERAL MEETING
CLARIFICATION OF AGENDA ITEM 2 ON FINAL DIVIDEND

Reference is made to agenda item 2 of the Notice of Annual General Meeting of Singapore Airport Terminal Services Limited ("SATS") dated 13 June 2008 on page 26 of the Summary Report FY2007/2008 which was despatched to shareholders, announced via SGXNet and advertised in The Straits Times, The Business Times and the Lianhe Zaobao newspaper publications, all on 13 June 2008, and also contained in this Annual Report.

Agenda item 2 currently reads as follows:

“2. To declare a final dividend of 10 cents per share less income tax, for the year ended 31 March 2008. (FY2006-07: final dividend of 6 cents per share less income tax, and special dividend of 5 cents per share less income tax)”

SATS wishes to clarify that the reference to “less income tax” in respect of the final dividend for the year ended 31 March 2008 was erroneously included as, effective 1 January 2008, all dividends of Singapore resident companies are paid on a tax exempt (one-tier) basis.

Agenda item 2 should instead read as follows:

“2. To declare a final tax exempt (one-tier) dividend of 10 cents per share, for the year ended 31 March 2008. (FY2006-07: final dividend of 6 cents per share less income tax, and special dividend of 5 cents per share less income tax)”