Letter to CDI Holders

22 June 2015

To: The CDI Holders(2) of
Singapore Telecommunications Limited (the "Company")

Dear Sir/Madam

1. INTRODUCTION

The following documents are enclosed with this package:

(a) the Notice of Annual General Meeting of the Company dated 22 June 2015 (the "Notice"), convening the 23rd Annual General Meeting of the Company to be held on 21 July 2015 (the '2015 AGM'), and accompanying Proxy Form;

(b) the Annual Report/Summary Financial Report of the Company for the financial year ended 31 March 2015 (unless you have opted not to receive such document); and

(c) the Letter to Shareholders dated 22 June 2015 which contains information on Resolution 11 relating to the proposed renewal of the Share Purchase Mandate (as defined in that Letter), as proposed in the Notice.

2. RELEVANCE TO CDI HOLDERS IN LIGHT OF ASX DELISTING

The information contained in the documents enclosed with this package is only relevant to persons who are shareholders of the Company (i.e., persons who are registered holders of Company shares in the Company’s register of members or depositors whose securities accounts with The Central Depository (Pte) Limited are credited with Company shares) as at the date of the 2015 AGM.

Notes:
(1) Member of the Order of Australia
(2) Holders of CHESS Depository Interests ("CDIs") relating to ordinary shares in the capital of the Company
The Company delisted from the Australian Securities Exchange ("ASX") on 5 June 2015. In connection with the delisting, CDI Holders have several options for how to deal with their CDIs (also referred to as CHESS Units of Foreign Securities or "CUFS"), including to dispose of their CDIs or convert their CDIs into Company shares and remain a shareholder of the Company. These options are detailed in the circular to CDI Holders dated 28 April 2015 (the "Circular").

The information contained in the documents enclosed with this package will only be relevant to a CDI Holder who elects to convert his or her CDIs into Company shares and who remains a shareholder of the Company ("Converted Shareholder"). As described in the Circular, CDI Holders have the right to convert CDIs into Company shares up until 6 July 2015 (although the Company’s share registrar, Computershare Investor Services Pty Limited, will need to receive the required form of notice by 2 July 2015 in order to process the conversion request). The information contained in the documents enclosed with this package will not be relevant to a CDI Holder who does not make this election by 2 July 2015 (or, where this election is made by 2 July 2015, the CDI Holder sells his converted shares before the 2015 AGM) because his or her interest in the Company will have been disposed of (in accordance with the various sale options as described in the Circular) and he or she will not be a shareholder of the Company as at the date of the 2015 AGM.

After the ASX delisting is completed, CHESS Depository Nominees Pty Ltd ("CDN") will no longer be the legal member in respect of the Company shares it holds on behalf of CDI Holders. Accordingly, CDN will no longer vote at shareholder meetings on behalf of CDI Holders. A Converted Shareholder may vote at the 2015 AGM, and future shareholder meetings, in accordance with the rules and procedures set out in the Company’s Articles of Association, including by submitting a Proxy Form. A Converted Shareholder may only submit a Proxy Form or vote at the 2015 AGM after his or her CDIs have been converted into Company shares.

Any reference to a shareholder in the documents enclosed with this package includes a reference to a CDI Holder who has converted his or her CDIs into Company shares and continues to be a shareholder of the Company as at the date of the 2015 AGM.

3. ACTION TO BE TAKEN BY SHAREHOLDERS

If a Converted Shareholder is unable to attend the 2015 AGM and wishes to appoint a proxy to attend, speak and vote on his or her behalf, he or she should complete, sign and return the Proxy Form enclosed with this package in accordance with the instructions printed thereon as soon as possible and, in any event, so as to reach the office of the Company’s Singapore registry, M&C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902, by not later than 48 hours before the time appointed for the 2015 AGM.

4. ADVICE TO CDI HOLDERS

If a CDI Holder is in any doubt as to the course of action he or she should take, he should consult his or her stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Yours faithfully
for and on behalf of
the Board of Directors of
SINGAPORE TELECOMMUNICATIONS LIMITED

SIMON ISRAEL
Chairman