

**DAYEN ENVIRONMENTAL LIMITED**  
**(Company Registration No. 198602051G)**  
**(the "Company")**

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**UPDATE OF MATERIAL FINANCIAL DISBURSEMENTS**

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The Board of Directors of Dayen Environmental Limited (the "**Company**") refers to paragraph 4 of the announcement made on 26 August 2009 where it is stated that "the Company shall announce all material financial disbursements by the Company (including the use of proceeds from the Rights Issue) on the SGXNET in a timely manner".

The Board of Directors wishes to announce that a total amount of S\$1,450,916 ("**Disbursement Amount**") has been disbursed during the period 31 October 2009 to 12 November 2009.

A breakdown of the Disbursement Amount is as follows:-

<b>Utilisation of disbursements</b>	<b>S\$</b>	<b>%</b>
Administrative expenses	80,191	5.5
Project related expenses	1,370,725	94.5
<b>Total</b>	<b>1,450,916</b>	<b>100.0</b>

Administrative expenses relate mainly to staff-related costs, utilities costs, travelling and maintenance costs. Project related expenses pertain mainly to purchases of direct materials and subcontracting costs incurred for civil, mechanical and electrical works for the Company's ongoing projects.

The Company will continue to make further announcements via SGXNET upon subsequent material financial disbursements in a timely manner.

**BY ORDER OF THE BOARD**

Yau Wai Hoo  
Chief Executive Officer / Executive Director  
14 November 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.*