

DAYEN ENVIRONMENTAL LIMITED
(Company Registration No. 198602051G)
(the "Company")

UPDATE OF MATERIAL FINANCIAL DISBURSEMENTS

The Board of Directors of Dayen Environmental Limited (the "**Company**") refers to paragraph 4 of the announcement made on 26 August 2009 where it is stated that "the Company shall announce all material financial disbursements by the Company (including the use of proceeds from the Rights Issue) on the SGXNET in a timely manner".

The Board of Directors wishes to announce that a total amount of S\$1,755,789 ("**Disbursement Amount**") has been used disbursed during the period 3 October 2009 to 30 October 2009.

A breakdown of the Disbursement Amount is as follows:-

Utilisation of disbursements	S\$	%
Administrative expenses	678,363	38.6
Capital expenses	12,667	0.7
Project related expenses	1,064,759	60.7
Total	1,755,789	100.0

Administrative expenses relate mainly to staff-related costs, utilities costs and maintenance costs. Capital expenses relate mainly to renovation related costs. Project related expenses pertain mainly to purchases of direct materials and subcontracting costs incurred for civil, mechanical and electrical works for the Company's ongoing projects.

The Company will continue to make further announcements via SGXNET upon subsequent material financial disbursements in a timely manner.

BY ORDER OF THE BOARD

Yau Wai Hoo
Chief Executive Officer / Executive Director
1 November 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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