

**ISDN HOLDINGS LIMITED**

(Company Registration Number: 200416788Z)

(Incorporated in the Republic of Singapore)

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**DISTRIBUTION OF DIVIDEND FOR FINANCIAL YEAR ENDED 31 DECEMBER 2008**

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We refer to the announcements made by ISDN Holdings Limited (the "Company") on 20 February 2009 and 28 April 2009, in relation to the above.

The Board of Directors of the Company wishes to announce that the final tax exempt (one-tier) dividend for the financial year ended 31 December 2008 will be paid entirely in cash. To pay scrip dividends, the book closure date and dividend payment date will be postponed for the purpose of seeking documentary approval from SGX and as such the Company would like to avoid such postponement.

By Order of the Board

**Teo Cher Koon**  
**Managing Director and President**  
**ISDN Holdings Limited**  
23 June 2009