

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416788Z)

QUERY REGARDING TRADING ACTIVITY

We refer to your letter dated 12 March 2009 in relation to a substantial decrease in the price of our shares today. We hereby reply as follows to your questions:

*Question 1: Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?
-If yes, the information must be announced immediately.*

Answer: The Directors of the Company are not aware of any information not previously announced concerning the Company, its subsidiaries and associated companies which could explain the decrease in the price of the Company's shares on the Exchange today.

Question 2: Are you aware of any other possible explanation for the trading?

Answer: To the best of our knowledge, information and belief, the Directors of the Company are not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Answer: The Directors of the Company confirm that the Company is in compliance with the listing rules and, in particular, Listing Rule 703.

By Order of the Board of Directors
Teo Cher Koon
Managing Director
12 March 2009