

ISDN HOLDINGS LIMITED

(Company Registration Number: 200416788Z)
(Incorporated in the Republic of Singapore)

**CAPITAL INVESTMENT BY EXCEL BEST INDUSTRIES (SUZHOU) CO. LTD. AND
SUZHOU PDC CO. LTD. FOR CONSTRUCTION OF ISDN HIGH-TECH INDUSTRIAL
PARK AT WUJIANG ECONOMIC DEVELOPMENT ZONE**

The Board of Directors of the Company refers to the announcements made by ISDN Holdings Limited (the "Company") on 03 October 2008 and 12 December 2008 in relation to the above.

The Board of Directors of the Company wishes to clarify that the Company has not obtained the approval from SGX-ST for the Circular as mentioned in the announcement dated 12 December 2008. SGX-ST has issued a clearance for the Circular to shareholders in relation to the capital investment by Excel Best Industries (Suzhou) Co. Ltd. and Suzhou PDC Co. Ltd. for construction of ISDN High-Tech Industrial Park at Wujiang Economic Development Zone.

The Circular, together with notice of the EGM, will be dispatched to the shareholders of the Company in due course. The Circular will contain, inter alia, details of the Proposed Project.

By Order of the Board

Teo Cher Koon
Managing Director and President
ISDN Holdings Limited

12 December 2008